

Press release

Standard & Poor's assigns A+ rating to Raiffeisen Switzerland

- New long term issuer credit rating of "A+" for Raiffeisen Switzerland
- Standard & Poor's sets the outlook to "stable"
- The rating agency emphasises Raiffeisen's strong market positioning and good capitalisation

St. Gallen, 21 September 2020. The rating agency Standard & Poor's (S&P) published its rating for Raiffeisen Switzerland and assigned a long-term issuer credit rating of "A+" (short-term issuer credit rating "A-1") to the bank. The agency set the outlook to "stable".

In its report S&P specifically emphasised Raiffeisen's strong market position and its careful lending policies combined with excellent capitalisation. It also acknowledged the stable core business and the good liquidity situation.

Raiffeisen Switzerland has thus obtained a very good rating and is among the highest rated banks in the world.

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Raiffeisen: third largest banking group in Switzerland

The Raiffeisen Group is the leading Swiss retail bank. The Group is the third largest player in the Swiss banking market and has around 1.9 million cooperative members and 3.5 million clients. The Raiffeisen Group is represented at 834 locations throughout Switzerland. The 226 legally autonomous cooperative Raiffeisen banks are associated with Raiffeisen Switzerland Cooperative. Raiffeisen Switzerland Cooperative is the strategic leader of the entire Raiffeisen Group. Raiffeisen offers private individuals and corporate clients the full range of products and services via its Group companies, co-operations and participations. As of 30 June 2020, the Raiffeisen Group had CHF 221 billion in assets under management and CHF 199 billion in loans to clients. The Group's mortgage market share is 17.6%. The balance sheet total is CHF 266 billion.

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